WHAT IS CLAIMED IS:

- 1. A solid, oral, controlled release dosage form comprising a therapeutically effective amount of oxycodone, or a salt thereof, a matrix-forming polymer and an ionic exchange resin.
- 2. The dosage form of claim 1 wherein the matrix-forming polymer is an alkylcellulose.
- 3. The dosage form of claim 2 wherein the alkylcellulose is a C_1 C_6 alkylcellulose.
- 4. The dosage form of claim 1 wherein the matrix-forming polymer is a hydroxyalkylcellulose.
- 5. The dosage form of claim 4 wherein the hydroxyalkylcellulose is a C_1 C_6 hydroxyalkylcellulose.
- 6. The dosage form of claim 5 wherein the hydroxyalkylcellulose is selected from the group consisting of: hydroxypropylcellulose, hydroxypropylmethyl cellulose and hydroxyethylcellulose
- 7. The dosage form of claim 1 wherein the ionic exchange resin comprises a cationic exchange resin.
- 8. The dosage form of claim 7 wherein the cationic exchange resin comprises a sulfonated polymer.
- 9. The dosage form of claim 8 wherein the cationic exchange resin comprises a copolymer of divinylbenzene and styrene.
- 10. The dosage form of claim 8 wherein the cationic exchange resin comprises a copolymer of divinylbenzene and methacrylic acid.

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- 11. The dosage form of claim 1 wherein the ionic exchange resin is a phenolic polyamine.
- 12. The dosage form of claim 1 where the dosage form contains between about 1 and 20% ionic exchange resin.
- 13. The dosage form of claim 12 wherein the dosage form contains between about 7 and 10% ionic exchange resin.
- 14. The dosage form of claim 12 wherein the dosage form further contains between about 30 and 65% matrix-forming polymer
- 15. The dosage form of claim 14 wherein the dosage form contains between about 50 and 60% matrix-forming polymer.
- 16. A solid, oral, controlled release dosage form comprising a therapeutically effective amount of opioid compound, or a salt thereof, between about 30 and 65% of a matrix-forming polymer and between about 1 and 20% ionic exchange resin.
- 17. The dosage form of claim 16 wherein the opioid compound is selected from the group consisting of: butorphanol, codeine, dihydrocodeine, hydrocodone bitartrate, hydromorphone, meperidine, methadone, morphine, oxycodone hydrochloride, oxymorphone, pentazocine, propxyphene hydrochloride and propoxyphene napsylate.
- 18. The dosage form of claim 16 wherein the opioid compound is oxycodone.
- 19. The dosage form of claim 16 wherein the matrix-forming polymer is an alkylcellulose.
- 20. The dosage form of claim 19 wherein the alkylcellulose is a C_1 C_6 alkylcellulose.

- 21. The dosage form of claim 16 wherein the matrix-forming polymer is a hydroxyalkylcellulose.
- 22. The dosage form of claim 21 wherein the hydroxyalkylcellulose is a C_1 C_6 hydroxyalkylcellulose.
- 23. The dosage form of claim 22 wherein the hydroxyalkylcellulose is selected from the group consisting of: hydroxypropylcellulose, hydroxypropylmethyl cellulose and hydroxyethylcellulose.
- 24. The dosage form of claim 16 wherein the ionic exchange resin comprises a cationic exchange resin.
- 25. The dosage form of claim 24 wherein the cationic exchange resin comprises a sulfonated polymer.
- 26. The dosage form of claim 24 wherein the cationic exchange resin comprises a copolymer of divinylbenzene and styrene.
- 27. The dosage form of claim 24 wherein the cationic exchange resin comprises a copolymer of divinylbenzene and methacrylic acid.
- 28. The dosage form of claim 24 wherein the cationic exchange resin comprises phenolic-based polyamine condensates.
- 29. The dosage form of claim 16 wherein each of the opioid compound, matrix-forming polymer and cationic exchange resin are admixed with one another in dry form.
- 30. A solid, oral, controlled release dosage form comprising a therapeutically effective amount of an opioid compound, or a salt thereof, between about 30 and 65% of a matrix-forming polymer and between about 1 and 20% ionic exchange resin having a mean particle size of less than about 50 µm and a particle size distribution such that not less than 90% of the particles pass through a 325 mesh sieve, US. Standard Sieve Size.

- 31. The dosage form of claim 30 wherein the opioid compound is selected from the group consisting of: butorphanol, codeine, dihydrocodeine, hydrocodone bitartrate, hydromorphone, meperidine, methadone, morphine, oxycodone hydrochloride, oxymorphone, pentazocine, propxyphene hydrochloride and propoxyphene napsylate.
- 32. The dosage form of claim 30 wherein the opioid compound is oxycodone.
- 33. The dosage form of claim 30 wherein the matrix-forming polymer is an alkylcellulose.
- 34. The dosage form of claim 30 wherein the alkylcellulose is a C_1 C_6 alkylcellulose.
- 35. The dosage form of claim 30 wherein the matrix-forming polymer is a hydroxyalkylcellulose.
- 36. The dosage form of claim 35 wherein the hydroxyalkylcellulose is a C_1 C_6 hydroxyalkylcellulose.
- 37. The dosage form of claim 36 wherein the hydroxyalkylcellulose is selected from the group consisting of: hydroxypropylcellulose, hydroxypropylmethyl cellulose and hydroxyethylcellulose.
- 38. The dosage form of claim 30 wherein the ionic exchange resin is a cationic exchange resin.
- 39. The dosage form of claim 38 wherein the cationic exchange resin comprises a sulfonated polymer.
- 40. The dosage form of claim 38 wherein the cationic exchange resin comprises a copolymer of divinylbenzene and styrene.

- 41. The dosage form of claim 38 wherein the cationic exchange resin comprises a copolymer of divinylbenzene and methacrylic acid.
- 42. The dosage form of claim 38 wherein the cationic exchange resin comprises phenolic-based polyamine condensates.
- 43. The dosage form of claim 30 wherein each of the opioid compound, matrix-forming polymer and cationic exchange resin are admixed with one another in dry form.